



Thomson Reuters – City API

In 2015, OptionsCity began working on developing City Execution for Thomson Reuters Eikon, a tool for allowing direct market access and trading for customers of Eikon in a seamless and integrated fashion. City Execution, built based City API, providing futures and options on futures trade execution functionality, launched in mid-2016 and has garnered much attention from Thomson Reuters as it makes Eikon functionality more competitive with Bloomberg Terminals.



Thomson Reuters – Simplify Your Trading with City Execution

Thomson Reuters launched Eikon in 2010 as a set of software products for financial professionals to monitor and analyze financial information. Eikon provides access to real time market data, news, fundamental data, analytics and messaging tools. There are 130,000 Eikon terminals worldwide.

Challenges

- High cost of development to offer futures and options trading
- Support costs for futures and options products
- Thomson Reuters strength is in news and analytics rather than trading
- Futures trading requires relationships with clearing firms and exchanges

Solution

- City API used to develop City Execution within Eikon
- Thomson Reuters staff trained on value proposition
- Connectivity to CME Group, ICE, EEX and Nordic Exchanges
- OptionsCity development staff worked with Eikon API to ensure seamless integration

Results

- City Execution rolled out as \$200/month add-on to Eikon
- City Execution has been beneficial in selling more Eikon packages
- Ongoing partnership for adding new markets and functionality